## PETITION FOR REDRESS OF GRIEVANCES RELATING TO THE FEDERAL RESERVE SYSTEM

WHEREAS, on November 8th, 2002, every member of United States Congress in the House of Representatives and Senate, the President and other officials, were served with a Petition for Redress of Grievances regarding the Federal Reserve system, and

## WHEREAS, such Petition for Redress was subsequently ignored, and

WHEREAS, The Constitution of the United States of America delegates to Congress alone the power to coin money and regulate the value of foreign exchange (and implicitly the currency in circulation), and

WHEREAS, The Constitution does not, by its terms or by necessary and unavoidable implication, authorize Congress to pursue any positive monetary policy or to delegate control over monetary policy to any central bank, such as the United States Federal Reserve System, and

WHEREAS, Every American citizen has an unalienable right to freedom from a government that, without the People's prior and explicit consent, would either pursue a positive program of monetary policy or would turn over control of America's monetary policy to any un-elected and politically unaccountable body, and

WHEREAS, on August 9, 2007, the United States Court of Appeals for the District of Columbia Circuit erred, in relying on two inapposite decisions by the Supreme Court of the United States and holding that the Government does not have to listen or respond to Petitions for Redress of Grievances from the People, and

WHEREAS, on February 22, 2008, the Supreme Court of the United States committed treason to the Constitution by refusing to hear the First Amendment case, We The People v. United States (case No. 07- 681), calling for a judicial declaration - for the first time in history -- of the Rights of the People and the obligations of the Government under the "accountability clause" of the Constitution – that is, the last ten words of the First Amendment.

WHEREAS, all men are created equal and are endowed by their "Creator" with certain unalienable rights, and

WHEREAS, if the Creator has, in fact, gratuitously provided, equipped and enriched the People with Rights, it follows that those Rights belong to the People and to the Creator, and it follows that any affront to the Constitution (as when government violates an unalienable Right) is an affront to the Creator, and

WHEREAS, if our Rights come from the Creator, only the Creator can frustrate, deny or defeat those Rights -- that is, government cannot abridge what God alone has manifest and bestowed upon the People, and

WHEREAS, the Constitution of the United States of America is a strongly worded, Divinely inspired, set of principles expressly intended to govern the government, not the People, and

WHEREAS, by the terms and provisions of the written Constitution, the People have expressly established their government and empowered it to act in only certain ways, while purposely and patently restricting and prohibiting it in other certain ways, and

WHEREAS, the Constitution of the United States of America guarantees to every American citizen and to those lawfully on our soil, the unalienable Rights to Life, Liberty, Property, Privacy and to Due Process of Law as well as other Rights, enumerated or not, and

WHEREAS, the Constitution prohibits and restricts the federal Government from infringing upon those Rights, and

WHEREAS, each of the Constitution's prohibitions and restrictions on government's authority is, in fact, another unalienable Right enjoyed by every American citizen and to those individuals lawfully upon our soil, and

WHEREAS, the People of this nation are entitled, by Right, to a Constitutionally valid form of money and system of national monetary policy as well as the protection of their other Constitutionally protected unalienable Rights,

Now therefore:

**WE THE PEOPLE** hereby Petition the Executive and Legislative branches of the federal Government, **yet again**, for Redress of Grievances Relating to the abuses of the Federal Reserve System.

**WE THE PEOPLE** find ourselves, once again, in the position of having to admit that in every stage of our oppression we have Petitioned for Redress in the most humble terms, our repeated Petitions have been answered only by repeated injury, and that a Government that ignores its People is unfit to be the ruler of a free People.

WE THE PEOPLE, by and through the unalienable Right guaranteed by First and Ninth Amendments to the Constitution of the United States of America, instruct the President and each member of Congress to honor their oaths of office and their constitutional obligation by responding to this Petition for Redress, providing formal, specific answers to the questions contained herein, <u>no later than (40) forty</u> days reckoning from the date of service of this Petition for Redress.

WE THE PEOPLE reaffirm the essential principle underlying our system of governance, as expressed by the Founders, "whenever the ends of government are perverted, and pubic liberty manifestly endangered, and all other means of redress are ineffectual, the people may, and of right ought to reform the old, or establish a new government, for the doctrine of nonresistance against arbitrary power, and oppression, is absurd, slavish, and destructive of the good and happiness of mankind." See Declaration of Independence and the New Hampshire Constitution, Article 10.

WE THE PEOPLE reaffirm the essential principle underlying our system of governance, as expressed by the Founders, that "If money is wanted by Rulers who have in any manner oppressed the People, they may retain it until their grievances are redressed, and thus peaceably procure relief, without trusting to despised petitions or disturbing the public tranquility" and "how efficacious its [the privilege of giving or withholding our money] intercession for redress of grievances and establishment of rights, and how improvident would be the surrender of so powerful a mediator."

(Journals of the Continental Congress, 1:105-113 and Jefferson's papers 1:225).

**WE THE PEOPLE** instruct the President and each member of Congress to respond to this Petition by providing formal, specific answers to the following questions:

- 1. Do you admit that our government, the United States of America, does not own any of the stock in the Federal Reserve Banks?
- 2. Do you admit that the Federal Reserve System consists of a Board of Governors in Washington D.C., plus a group of privately held (but privately and publicly administered) Corporations, including 12 main banks and 32 regional branch banks?
- 3. Do you admit that the President, with the advice and consent of the Senate, appoints all 7 members of the Federal Reserve Board?
- 4. Do you admit that the Federal Reserve's member banks are controlled by private individuals and corporations, often acting in concert, that receive profits from their ownership and operation of our country's monetary system?
- 5. Do you admit that the Federal Reserve Board is a government agency or instrumentality?
- 6. Do you admit that for the first twenty years, Federal Reserve Notes (FRNs) had to be redeemed in lawful money by Reserve Banks and member banks (12 U.S.C. Section 411); or, failing redemption, the United States could assert a lien on all the Reserve banks' assets (12 U.S.C. Section 413)?
- 7. Do you admit that since 1933 FRNs may be redeemed only by other FRNs?

- 8. Do you admit that our money, the Federal Reserve Notes, with the exception of minor or trivial amounts, are not backed by anything other than the federal government's power to collect taxes?
- 9. Do you admit that since 1933 currency issues, including FRNs, have been created and are created with no external limit from nothing but paper and ink?
- 10. Do you admit that the assets of the Federal Reserve System are not composed of anything other than about \$13.24 billion of gold certificates in the Federal Reserve Banks and Special Drawing Rights (SDRs), about \$581.24 billion of U.S. securities held outright, about \$76 billion in repurchase agreements ("repros"), about \$144.8 billion in loans, and about \$70.13 billion of premises and equipment of the Federal Reserve Banks themselves and other assets or, do you believe the Federal Reserve System owns or has claims to assets that the System does not list in its normal public disclosures?
- Do you admit that the total assets of the Federal Reserve equals about \$885.4 billion?
- Do you admit that all gold owned by the Federal Reserve System was handed over to the Treasury Department in 1934 and that the Federal Reserve received certificates for the gold and carries these certificates as assets at \$42.22 per ounce (\$11 billion total value)?
- Do you admit that the Federal Reserve System's 12 main and 32 branch banks obtain Federal Reserve currency notes from the Bureau of Printing and Engraving for approximately two cents per piece of paper, regardless of denomination, and uses them to purchase Treasury debt for which the Treasury is liable for the full face amount of each bill, note or bond, plus interest?
- Do you admit that, except for discounted bills, by selling a \$100 US Treasury Security to the Federal Reserve, the federal government is agreeing to pay the Federal Reserve the full amount of the principal of the Security (\$100) plus an interest payment?
- Do you admit that it is estimated that only **\$312 billion** in Federal Reserve Notes are in circulation in the USA (approximately **40%**)?
- Do you admit that it is estimated that the other **\$468 billion** in Federal Reserve Notes are in circulation overseas (approximately **60%**)?
- 17. Do you admit the national debt, the sum total of all outstanding US Treasury Securities (not including governmental guarantees and other contingent and conditional obligations), is approximately \$9 trillion?

- 18. Do you admit that the \$9 trillion national debt can never be paid-off with the Federal Reserve Notes if there are only \$780 billion Federal Reserve Notes in circulation (absent a long-term, extraordinarily oppressive and over-burdensome system of taxation aimed at circulating the currency back into the government's hands), i.e., that the supply of "currency" whether in either physical FRNs or accounting/book entries must be increased endlessly (inflation) in order to make the payments of interest and principal on both national and privately held debts that are denominated in FRNs?
- 19. Do you admit that when a worker "deposits" his paycheck in a bank or writes a check, there is NO exchange of actual FRNs and only an accounting entry takes place and that for every \$1 deposited in a member bank, approximately \$9 can be lent out through the Fractional Reserve Policy and, in any event, the public is never informed of the inherently unstable nature of the system?
- 20. Do you admit that whereas Federal Reserve Notes are units of <u>exchange</u>, bank money (credit money) is units of <u>account</u>, and absent laws requiring a higher reserve requirement, banks can expand deposit <u>accounts</u> to 9+ times <u>exchange</u>?
- 21. Do you admit that when a member bank lends a customer "money" it merely credits the customer's account with a book entry, never actually depositing Federal Reserve Notes in the customer's account?
- 22. Do you admit this is the reason why only \$312 billion Federal Reserve Notes in domestic circulation have been pyramided to support a \$14 trillion dollar economy?
- 23. Do you admit that when the Federal Reserve Act was passed (on Christmas Eve) in 1913, Federal Reserve Notes became one of four forms of competing currency (specie, treasury notes or greenbacks, national bank notes and FRNs)?
- 24. Do you admit that in 1933, Congress passed a law making Federal Reserve Notes "legal tender," thereby transferring the power to coin and issue our nation's money from Congress to the Federal Reserve?
- Do you admit that in 1933 (revised in 1935), Congress passed a law purportedly transferring the power to regulate interest rates and thereby the relative value of money, from Congress to the Federal Open Market Committee (currently comprised of up to 7 members of the Board of Governors and up to 5 voting representatives of Federal Reserve Banks)?
- Do you admit that our country now borrows what should be our own money from the Federal Reserve (a "private" corporation that is, in fact, heavily politically influenced by the President through the Secretary of the Treasury), paying interest for the privilege?

- Do you admit that the Secretary of the Treasury and the Federal Reserve have knowledge of and has acted in close coordination with the Treasury Department's Exchange Stabilization Fund (ESF) to manipulate and suppress the price of gold in an effort to keep the perceived value of the dollar relatively high?
- 28. Do you admit that the Secretary of the Treasury and the Federal Reserve have acted in close coordination with the central banks and governments of foreign nations to suppress the price of gold?
- 29. Do you admit that a portion of the ownership of the Federal Reserve is held by foreign entities and that the current statutes allow for ownership of a controlling interest in its Federal Reserve Bank stock?
- 30. Do you admit that there is a risk that there could be significant and unavoidable conflicts of interest between the private (and not insignificantly foreign) owners of the Federal Reserve Banks and the American people that are forced by law to use its FRNs?
- Do you admit that the Treasury Department's ESF has directly engaged and/or colluded with foreign governments and/or central banks to intervene in the world's financial markets in order to manipulate market outcomes?
- 32. Do you admit similar manipulation regarding gold and equity markets?
- Do you admit that the Treasury Department's ESF, under U.S. law, is held accountable only to the President and its books and records are open for public examination only through a limited degree and untimely disclosures?
- 34. Do you admit that the whole of the Federal Reserve System has never been independently audited?
- Do you admit that there is a currently pending House Resolution calling for a complete audit of the Federal Reserve by the General Accounting Office?
- 36. Do you admit the Federal Reserve Board is resisting a complete audit of the books and operations regarding foreign exchange trading, government securities trading, and transactions with or for the account of foreign central banks and monetary authorities?
- 37. Do you admit the Federal Reserve interferes with the free market's effect on the value of Federal Reserve Notes by trying to regulate the value of all Federal Reserve Notes?
- 38. Do you admit that the Federal Reserve determines the amount of money in circulation and the price of credit (including mortgage and car loan rates)?

- 39. Do you admit the Federal Reserve, at its sole discretion, decides what the rate of interest will be that the federal government will pay to the Federal Reserve?
- 40. Do you admit that the Federal Reserve Board consults closely with the Secretary of the Treasury before every important monetary policy move and that Ben Bernanke consults with the Secretary of the Treasury before each Federal Open Market Committee meeting?
- 41. Do you admit that under Article 1 Sections 1 and 8 of the federal Constitution, only Congress, which comprises only the Senate and the House of Representatives, has the power to coin money (silver and gold coin) and regulate the value thereof?
- 42. Do you admit that no provision of the Constitution gives Congress the authority to transfer any powers granted under the Constitution to a private corporation?
- 43. Do you admit that the Federal Reserve Board is repugnant to the Constitution?
- 44. Do you admit that the Federal Reserve Banks are repugnant to the Constitution?
- Do you admit the Constitution specifically states that the enumeration of certain rights shall not be construed to deny or disparage others retained by the People, and that the powers not delegated to the United States by the Constitution, nor prohibited by it to the States, are reserved to the States respectively, or to the People (ninth and tenth amendments)?
- Do you admit the United States of America is not just one more undifferentiated trading outpost in some great global economy?
- 47. Do you admit the United States of America belongs to We The People?
- 48. Do you admit the medium of exchange, that is, the money we use in our country, is an instrumental element of national sovereignty and is supposed to be under our control?
- 49. Do you admit that if our government needed to spend more money than it is taking in, the Treasury does not have to use the Federal Reserve System the government could print the additional money, put it into circulation and withdraw it as necessary -- i.e., that we do not have to borrow our own money from any central bank?
- 50. Do you admit the Federal Reserve System has never been declared constitutional by the Supreme Court?

51. Do you admit there has never been a Supreme Court case regarding the constitutionality of the Federal Reserve System? 52. Do you admit that all elected officials are required to take an oath of office to support the Constitution? 53. Do you admit that to the extent that Congress enacts or facilitates avoidance of clear and explicit language of the Constitution that Congress is undermining the Constitution? 54. Do you admit certain elected and appointed officials, including the President, elected members of the Congress, and appointed members of the Board of Governors of the Federal Reserve System are guilty of aiding and abetting the undermining of clear and explicit language of my Constitution? 55. Do you admit this fits the common definition of tyranny? 56. Admit or deny that the Founders, in the 1774 Journals of the Continental Congress, expressly articulated the following: "If money is wanted by Rulers who have in any manner oppressed the People, they may retain it until their grievances are redressed, and thus peaceably procure relief, without trusting to despised petitions or disturbing the public tranquility." 1774, Journals of the Continental Congress, 1:105-113 [emphasis added] 57. Admit or deny that one of the most precious Rights the People enjoy is a government strictly limited by written Laws and that where Law is found to be wanting, no man can be Free.

Respectfully submitted this		day of	, 200 by	
<u>First Name</u>	<u>Last Name</u>	<u>City</u>	<u>State</u>	