Banks:	Page
Amortization of premiums paid for mortgage loans insured by Federal	
Housing Administration	143
Double allowance of deductions for Pennsylvania tax on shares	439
Insured, when amounts credited by Federal Deposit Insurance Corpo-	
ration are includible in income, nonretroactive application of ruling	140
Mutual savings and cooperative, amortization of mortgage premiums	
on composite basis	38
Mutual savings, bad debt losses	21
Basis (see also Adjusted basis):	0-0
Annuities, survivorship, excluded from decedent's gross estate.	259
Installment obligations, property sold prior to death of spouse. Stock of employer corporation in hands of distributee, employees'	32
trust distributions	000
Stock, reorganization, separate incorporation of branches	203
Beneficiaries (see also Decedents):	35
Death benefits under pension plan, Regulations 111 amended	100
Employees' trusts, taxable status, Regulations 111 amended	106
Benefits under plans. (See Compensation (received).)	203
Bonds, interest, "Twelve Year Dollar Savings Bond" of State of Israel	
issued at discount	0=
Building and loan associations:	\$5
Amortization of mortgage premiums on composite basis	38
Reserve for bad debts, undivided profits	120
besserve for said desits, underland professional professional and account of the said	120
C	
Cancellation of indebtedness, assets distributed in liquidation of subsidiary.	55
Capital assets:	
Artistic works, literary composition	29
Definition, property sold or exchanged between spouses or between an	
individual and a controlled corporation, Regulations 111 amended	173
Partnership interest:	
By gift or purchase, Regulations 111 amended	213
Effect of change in membership	212
Capital gains and losses:	
Corporations, loss due to diminution in value of assets	117
Individuals:	
Real estate exchanged for annuity contract	53
Termination payments made to employee, Regulations 111	4
amended.	174
Livestock. (See Livestock sales.) Property—117(j) treatment:	
Condemnation award, farm bisected by State turnpike	•
Sala of Christmas troos	36
Sale of Christmas treesSale or exchange between spouses or between an individual and	12
a controlled corporation, Regulations 111 amended	170
Short sales, arbitrage operations	$\frac{173}{172}$
Timber and coal:	173
Christmas trees, income from sale	12
Disposal of coal, Regulations 111 amended	169
Capital stock, special issue to Federal Housing Administration by co-	109
Operative apartment corporation	130
operative apartment corporation Carrybacks and carryovers (see also Net operating loss):	100
Computation of net operating loss	176
Corporations, reduction in net income, charitable deductions allow-	110
ableable	21
able	22
Ciuzons of Chiled States (nomesident), extried medine evenined from	~-
gross income	42
gross incomeRegulations 111 amended	$1\overline{62}$
Claims for refund or abatement:	
Interim allowances, involuntary liquidation of LIFO inventories	85
Jeopardy assessment, Public Law 274	484
Joint payees on reimbursement check	85
Limitation, net operating loss carrybacks and carryovers	176
Suits for refund of taxes, status of defendant where collector is succeeded by director.	
accorded by the district of	470