

## INCOME TAX—Continued

	Page
Capital expenditures—Continued	
Permanent roadway in connection with development of rental property.....	320
“Rental payments” on auto equipment.....	283
Capital gains and losses:	
Estates and trusts:	
Installment obligations, distribution at termination of trust.....	391
Redemption of stock acquired in reorganization, payment of taxes.....	364
Individuals:	
Assets of sole proprietorship allocation of selling price.....	370
Bonds issued at discount.....	213
Employee-participant electing to withdraw all or part of funds standing to his credit in an employees’ profit-sharing trust.....	41-43
Patronage allocations, document form.....	282
Redemption of National Savings Bonds of Mexico.....	213
Sale of rights in distributorship agreement.....	370
Livestock. (See Livestock sales.)	
Property—117(j) treatment, sale of underlying water rights.....	373
Timber and coal, period timber held by transferor, treatment by transferee.....	372
Casualty losses. (See Losses: Casualty or theft.)	
Capital stock:	
Basis, bank stock after reorganization.....	350
Transferred to corporation controlled by transferor.....	340
Carrybacks and carryovers, net operating loss deduction in year of accrual.....	376, 378
Charitable contributions. (See Contributions (deductions).)	
Citizens of United States:	
Foreign born child of nonresident alien mother and United States citizen soldier, adopted by United States citizens.....	323
Pensions for services performed abroad.....	368
Citizens of United States (nonresident):	
Taxes on personal residences abroad, medical expenses.....	366
Teachers in nursery schools on United States bases abroad.....	94
Treatment of income earned abroad.....	80
Claims for refund or abatement:	
Income Tax Regulations (1954) promulgated.....	145
Taxes paid erroneously by trustee in bankruptcy.....	557
Waiver of right to institute suit.....	558
Collection of tax, Tax Regulations (1954) promulgated.....	145
Commissions:	
Brokers, secondary interest coupons on bonds.....	236
Insurance salesman, discount on own policy.....	221
Committee reports:	
Tax Rate Extension Act of 1955:	
House of Representatives Report No. 69.....	97
Senate Report No. 36.....	357
Conference Report No. 305.....	110
Community property and income, wife’s share of husband’s income from without United States.....	92
Compensation received:	
Convenience of employer, new employment, moving expenses....	317
Property other than cash:	
Awards earned by salesmen, paid to wives.....	115
Discount allowed salesman on own policy.....	221
Salaries, fees, etc., paid by more than one employer affecting employee’s pension plan eligibility.....	401
Sickness or injuries:	
Absence in 1953 qualifying for 1954 exclusion.....	17
Employee absent because of quarantine or illness of family member.....	17
Illness during pregnancy.....	16