INCOME TAX—Continued

Limitation period—Continued
Waiver, execution, liquidating corporation (RR 71-467) 411

Liquidations:

Partial, active business requirement, period between sale and distribution (RR 473) 179

Subsidiary into parent, distribution delayed, basis of property (RR 326) 177

Livestock sales (See: Farmers and farming)

Loans, real property, FHLMC participation certificates (RR 399) 433

Losses (See also: Net operating loss):
Accountant, client's account purchased, business terminated (RR 418) 125

Casualty:

Disaster areas, year of deduction (RR 592) 127

Smog damage (RR 560) 126

Residence exchanged for annuity contract (RR 492) 127

Theft, loan induced by fraudulent financial reports (RR 381) 126 Wash sales, securities puchased on

margin (RR 316) 311

als and lodging:

Meals furnished employees (RR

z dical expenses:

Legal fees, commitment to mental sit institution (RR 281) 165

Retarded child, special school (RR 347) 114

Subscription to medical information plan, computer data bank (RR 282) 166

Mines and mining (See: Natural resources)

Ministers:

Rental allowance, personal residence purchased (RR 280) 92

'inors (See also: Exemptions):

Stock in small business corporations, shareholder consents (RR 287)

Natural resources:

Coal mine safety equipment, amortization (TD 7137) 161

Timber:

Cutting, cooperative, patronage income (RR 439) 321

INCOME TAX—Continued

Natural resources—Continued

Timber—Continued

Disposal expenses (RR 334) 248 Specified road construction, purchaser credit, Forest Service contract (RR 354) 246

Net operating loss:

Carryback:

Community income (RR 382) 156

Foreign tax credit adjustment (RR 432) 270; (RR 533) 413; (RR 534) 414

Ship operator, subsidized and unsubsidized operations, Merchant Marine Act (RR 349) 155

Small business corporation, loan payment by shareholder-guarantor (RR 288) 319

Nonbusiness expenses, fees paid psychological study organization in seeking employment (RR 300) 107

Nonresidents:

Alien:

Fellow at U.S. university, stipends and allowances received (RR 345) 95

Interest on foreign obligations, U.S. underwriter (RR 516) 264

Citizen:

Author, royalties plus cash (RR 315) 271

Employees' annuities, bona fide foreign resident (RR 458) 86

Foreign government representatives, employees, family members (RR 565) 266

United Kingdom convention, periodic bonus payments, pensions (RR 478) 490

Obligations:

Instrumentalities of United States: Rural Telephone Bank (PL 92– 12) 491

U.S. Postal Service (RR 537) 262 U.S. or possessions, Guam, govern-

ment bonds (RR 402) 91

Oil and gas properties:

Intangible drilling and development costs, advance payment (RR 579) 225

Pipeline easements, depreciation (RR 448) 130

INCOME TAX—Continued

Optional tax method:

Application, use of table (TD 7117)

Husband and wife, separate returns (TD 7123) 107

Options (See also: Employee stock options):

"Put", premiums paid by purchaser (RR 521) 313

Overpayments:

Foreign tax credit carryback:

Interest computation (RR 534)

Limitation period (RR 533) 413 Joint returns, divorce and remarriage (RR 324) 410

Partnerships:

Bankruptcy, operating loss and liability increase in prior year (RR 301) 256

Death of partner, retirement benefits, payments to surviving spouse (RR 507) 331

Indiana gross income tax (RR 278)
75

Limited, professional service organization, tax classification (RR 434) 430

Patronage dividends (See: Dividends)
Payment of tax:

Private foundations, extension of time (RP 41) 577

Penalties:

Exempt organizations and trusts, returns and reports, failure to file (TD 7127) 424

Failure to file returns, community income renounced by wife (CD 1947) 419

Failure to pay or deposit tax (TD 7133) 415

Pension trusts (See: Employees' plans; Self-employed plans)

Period of limitation (See: Limitation period)

Personal expenses:

Fees paid psychological study organization in seeking employment (RR 308) 167

Personal holding companies:

Dividends received, affiliated group bank member (RR 531) 242

Royalty income, sub-processing contract, secret formula (RR 596) 242