	Ruling No.	Page.
Bonds—Continued.		
Maturing periolly, allocation of appearance of Acating	448	91
Maturing serially, allocation of expenses of floating		354
Of indebtedness, car trust certificates.		
Treasury, 41 per cent, of 1947-52, exemption of interest	635	83
Building and loan associations, dividends, credit against tax	413	147
Bureau of Internal Revenue, field officers, commuters' fares, meals,	000	0.0
and lodging	388	88
Business expenses:		
Amount paid chamber of commerce committee to protect prop-		
erty	456	86
Carrying charges, treatment where no income	621	21
Cost of constructing jointly-owned spur track	427	120
Cost of drilling water wells on unproductive land	570	87
Credits allowed customers, deduction based on price reductions.	644	94
Installment sales, operating expenses, when deductible	653	96
Insurance premiums, policy as security for loan	614	88
Leasehold acquired prior to March 1, 1913	636	90
"Mortgage in trust," amounts paid under terms	436	84
South Carolina income tax, deduction 1921		95
The 1: we are considered to the consistence of the	001	
Traveling expenses. (See Traveling expenses.)	411	83
Trustees' commissions and State taxes	711	0.
Business league. (See Exempt corporations.)		
Capital assets:		
Sale by trustee, two-year period	387	4
Cala atim 1010	00.	-
Sale of in 1919— Deduction in 1918, net loss	576	3'
Deduction in 1918, net loss	434	35
Deduction in 1920, net loss	404	3,
Capital expenditures:	000	7.44
Attorney's fee, contesting establishment of building line	390	146
Cost of—		
Drilled and equipped oil well	647	140
Drilling wells on unproductive land	§ 570	87
Revision of accounting system	404	198
Capital stock:		ĺ
Federal tax on, deduction	654	10
Promissory notes of subscribers, invested capital	444	249
Tax, liability of mutual insurance companies to	463	33
Carrying charges, how treated in sales		2
Car trust certificates as corporate securities		354
Uar trust certificates as corporate securities	400	4
Certificates, membership, sale by traders' exchange	451	19
Certificates of indebtedness, loss on maturity by foreign corporation.	450	i _
Chamber of commerce, amount paid committee protecting property.	456	8
Change of ownership, increase in value of assets, invested capital	417	25
Child-labor tax laws:	000	00
Held unconstitutional by Supreme Court	396	33
Unconstitutional, does not take case out of section 3224, Revised		
Statutes	397	34:
Thing Trading Act. 1922, amending Revenue Act of 1921	555	26
litizens:	i	i
American-born women marrying aliens, foreign-born marrying	1	i
	587	4
Americans		4
Citi-anglin regumed upon diverse by American woman	534	4
Citizenship resumed upon divorce by American woman	533	4
Naturalized, residence abroad	ر ب	1 4
Jiaims:		l
Abatement—		1
Insolvent banks, assets insufficient to pay depositors	471	22
	595	21
Inventory losses, rejected, interest	1	-
Inventory losses, rejected, interest	470	20 20