

[1953 Dept. Circ. 929]

2 7/8 PERCENT TREASURY NOTES OF SERIES A-1957

OFFERING OF NOTES

SEPTEMBER 2, 1953.

I. Offering of notes. 1. The Secretary of the Treasury, pursuant to the authority of the Second Liberty Bond Act, as amended, invites subscriptions, at par, from the people of the United States for notes of the United States, designated 2 7/8 percent Treasury Notes of Series A-1957, in exchange for 2 percent Treasury Bonds of 1951-53, dated September 15, 1943, and maturing September 15, 1953. The amount of the offering under this circular will be limited to the amount of maturing bonds tendered in exchange and accepted.

2. In addition to the offering under this circular, holders of the maturing bonds are offered the privilege of exchanging all or any part of such bonds for 2 7/8 percent Treasury Certificates of Indebtedness of Series E-1954, which offering is set forth in Department Circular No. 928, issued simultaneously with this circular.

II. Description of notes. 1. The notes will be dated September 15, 1953, and will bear interest from that date at the rate of 2 7/8 percent per annum, payable semiannually on March 15 and September 15 in each year until the principal amount becomes payable. They will mature March 15, 1957, and will not be subject to call for redemption prior to maturity.

2. The income derived from the notes shall be subject to all taxes now or hereafter imposed under the Internal Revenue Code, or laws amendatory or supplementary thereto. The notes shall be subject to estate, inheritance, gift or other excise taxes, whether Federal or State, but shall be exempt from all taxation now or hereafter imposed on the principal or interest thereof by any State, or any of the possessions of the United States, or by any local taxing authority.

3. The notes will be acceptable to secure deposits of public moneys. They will not be acceptable in payment of taxes.

4. Bearer notes with interest coupons attached will be issued in denominations of \$1,000, \$5,000, \$10,000, \$100,000, and \$1,000,000. The notes will not be issued in registered form.

5. The notes will be subject to the general regulations of the Treasury Department, now or hereafter prescribed, governing United States notes.

III. Subscription and allotment. 1. Subscriptions will be received at the Federal Reserve Banks and Branches and at the Office of the Treasurer of the United States, Washington. Banking institutions generally may submit subscriptions for account of customers, but only the Federal Reserve Banks and the Treasury Department are authorized to act as official agencies.

2. The Secretary of the Treasury reserves the right to reject any subscription, in whole or in part, to allot less than the amount of notes applied for, and to close the books as to any or all subscriptions at any time without notice;

and any action he may take in these respects shall be final. Subject to these reservations, all subscriptions will be allotted in full. Allotment notices will be sent out promptly upon allotment.

IV. Payment. 1. Payment at par for notes allotted hereunder must be made on or before September 15, 1953, or on later allotment, and may be made only in Treasury Bonds of 1951-53, dated September 15, 1943, maturing September 15, 1953, which will be accepted at par, and should accompany the subscription. Final interest due September 15 on the maturing bonds surrendered will be paid, in the case of coupon bonds, by payment of September 15, 1953 coupons, which should be detached by holders before presentation of the bonds, and in the case of registered bonds, by checks drawn in accordance with the assignments on the bonds surrendered.

V. Assignment of registered bonds. 1. Treasury Bonds of 1951-53 in registered form tendered in payment for notes offered hereunder should be assigned by the registered payees or assignees thereof to "The Secretary of the Treasury for exchange for Treasury Notes of Series A-1957 to be delivered to _____", in accordance with the general regulations of the Treasury Department governing assignment for transfer or exchange, and thereafter should be presented and surrendered with the subscription to a Federal Reserve Bank or Branch or to the Office of the Treasurer of the United States, Washington. The bonds must be delivered at the expense and risk of the holders.

VI. General provisions. 1. As fiscal agents of the United States, Federal Reserve Banks are authorized and requested to receive subscriptions, to make allotments on the basis and up to the amounts indicated by the Secretary of the Treasury to the Federal Reserve Banks of the respective Districts, to issue allotment notices, to receive payment for notes allotted, to make delivery of notes on full-paid subscriptions allotted, and they may issue interim receipts pending delivery of the definitive notes.

2. The Secretary of the Treasury may at any time, or from time to time, prescribe supplemental or amendatory rules and regulations governing the offering, which will be communicated promptly to the Federal Reserve Banks.

[SEAL]

G. M. HUMPHREY,
Secretary of the Treasury.[F. R. Doc. 53-7753; Filed, Sept. 3, 1953;
8:53 a. m.]

Office of the Secretary

(Treasury Department Order No. 165-1;
T. D. 53332)

COMMISSIONER OF CUSTOMS

DELEGATION OF AUTHORITY WITH RESPECT
TO CERTAIN FUNCTIONS AND DUTIES

AUGUST 13, 1953.

By virtue of the authority vested in me by section 3 of the Act of March 3, 1927 (5 U. S. C. 281b), and Reorganization Plan No. 26 of 1950 (15 F. R. 4935; 3 CFR, 1950 Supp., page 178), it is hereby ordered:

1. There are hereby transferred to the Commissioner of Customs all the functions, rights, privileges, powers, and duties vested in the Secretary of the Treasury by (a) the Customs Simplification Act of 1953 (67 Stat. 507-521) and (b) the Act of August 13, 1953 (67 Stat. 577), amending section 1 of title VI of the Act of June 15, 1917, 40 Stat. 223, as amended (22 U. S. C. 401).

2. All functions, rights, privileges, powers, and duties transferred by this order may be delegated by the Commissioner of Customs to subordinates in the Bureau of Customs in such manner as he shall from time to time direct.

[SEAL]

H. CHAPMAN ROSE,
Acting Secretary of the Treasury.[F. R. Doc. 53-7750; Filed, Sept. 3, 1953;
8:52 a. m.]

DEPARTMENT OF THE INTERIOR

Bureau of Land Management

MONROE COUNTY, MICH.

PUBLIC LANDS HELD UNDER CLAIM OR COLOR
OF TITLE; TIME FOR FILING APPLICATIONS
EXTENDED

AUGUST 31, 1953.

Notice is given that the act of Congress approved August 14, 1953 (67 Stat. 581, Pub. Law 270, 83d Cong.), extended to and including June 29, 1954, the provisions of the act of June 30, 1948 (62 Stat. 1171), which authorized the filing of applications for not to exceed 160 acres of public lands in Monroe County, Michigan, which have been held in good faith and in peaceable, adverse possession by a citizen of the United States, or a corporation, and the predecessors of such citizen or corporation, under claim or color of title for more than 20 years prior to June 30, 1948. In addition to making a satisfactory showing in that respect, an applicant must show that improvements have been placed on the land or that some part thereof has been reduced to cultivation. Payment for the land must be made at the rate of \$1.25 per acre.

Further information concerning the requirements for filing an application for patent will be furnished on request by the Regional Administrator, Region VI, Bureau of Land Management, Washington 25, D. C. Inquiries should identify the lands involved by legal subdivisions of the public-land surveys, if the lands have been surveyed, or, if they are in the rear of a private land claim, they should be described with reference to the front tract and also with reference to the abutting side tracts.

EDWARD WOOLEY,
Director.[F. R. Doc. 53-7732; Filed, Sept. 3, 1953;
8:48 a. m.]

[No. 10 (R-IV)]

U. S.

ORDER PROVIDING FOR OPENING OF PUBLIC
LANDS

AUGUST 26, 1953.

In an exchange of lands made under the provisions of section 8 of the act of