

(s) If, after (effective date), a loan is made for the purpose of purchasing or carrying a security other than a stock registered on a national securities exchange and the loan is secured by the security, but subsequently there is substituted as direct or indirect collateral for the loan a stock so registered which is acquired by the borrower through the conversion or exchange of the security pursuant to its terms, the loan shall thereupon be deemed to be for the purpose of purchasing or carrying a stock so registered. In any such case, the amount of the outstanding loan, or such amount plus any increase therein to enable the borrower to acquire the stock

so registered, shall not be permitted on the date such stock is substituted as collateral to exceed the maximum loan value of the collateral for the loan on such date, and thereafter such indebtedness shall be treated as subject to § 221.1.

This notice is published pursuant to section 4 of the Administrative Procedure Act and section 2 of the Rules of Procedure of the Board of Governors of the Federal Reserve System (12 CFR 262.2). The proposed changes are authorized under the authority cited at 12 CFR part 221.

To aid in the consideration of the foregoing matters, the Board will be glad

to receive from interested persons any relevant data, views, or arguments. Although such material may be sent directly to the Board, it is preferable that it be sent to the Federal Reserve Bank of the district which will forward it to the Board to be considered. All such material should be submitted in writing to be received not later than April 6, 1959.

BOARD OF GOVERNORS OF THE
FEDERAL RESERVE SYSTEM,
[SEAL] MERRITT SHERMAN,
Secretary.

[F.R. Doc. 59-2322; Filed, Mar. 13, 1959;
5:06 a.m.]

NOTICES

DEPARTMENT OF THE INTERIOR

Bureau of Land Management

[Montana 028667]

MONTANA

Notice of Proposed Withdrawal and Reservation of Lands

MARCH 10, 1959.

The Bureau of Sport Fisheries and Wildlife, Fish and Wildlife Service, U.S. Department of the Interior, has filed an application, Serial Number Montana 028667, for the withdrawal of the lands described below, from all forms of appropriation under the public land laws, including the mining laws but not the mineral leasing laws. The applicant desires the land be reserved in public ownership under the provisions of the Act of August 14, 1946 (60 Stat. 1080; 16 U.S.C. 661-66c). The lands will be administered by the Montana State Fish and Game Department as a portion of the Freezout Lake Waterfowl Management Area.

For a period of thirty days from the date of publication of this notice, all persons who wish to submit comments, suggestions, or objections in connection with the proposed withdrawal may present their views in writing to the undersigned officer of the Bureau of Land Management, Department of the Interior, 1245 North 29th Street, Billings, Montana.

If circumstances warrant it, a public hearing will be held at a convenient time and place, which will be announced.

The determination of the Secretary on the application will be published in the FEDERAL REGISTER. A separate notice will be sent to each interested party of record.

The lands involved in the application are:

MONTANA PRINCIPAL MERIDIAN

T. 22 N., R. 3 W.,
Sec. 5, S½NE¼, NW¼SE¼;
Sec. 6, Lots 6 and 7, NE¼SW¼;
Sec. 7, Lots 1, 2, 3, 4, SW¼NE¼, SE¼NW¼,
E½SW¼, W½SE¼, SE¼SE¼;
Sec. 8, S½SW¼, NE¼SW¼, NW¼NW¼;
Sec. 17, W½, SW¼NE¼;

Sec. 18, All;
Sec. 19, All;
Sec. 20, W½;
Sec. 29, NW¼;
Sec. 30, All.
T. 22 N., R. 4 W.,
Sec. 1, Lots 2, 3, 4, SW¼NE¼, S½NW¼,
S½;
Sec. 2, All;
Sec. 3, Lots 1 and 2, S½NE¼;
Sec. 12, All;
Sec. 13, N½, N½SW¼, SE¼SW¼, SE¼;
Sec. 24, NE¼, E½NW¼, N½SE¼,
SW¼SE¼;
Sec. 25, SE¼NE¼, NE¼SE¼.
T. 23 N., R. 4 W.,
Sec. 26, NE¼NW¼;
Sec. 35, SE¼.

Total acres, 6,696.10.

The following lands were included in the original application, and were noted on the Land Office records. In accordance with an amendment dated December 12, 1958, these lands are no longer requested. The segregative effects of the Land Office record notation will cease to be effective as of March 10, 1959.

MONTANA PRINCIPAL MERIDIAN

T. 22 N., R. 4 W.,
Sec. 14, SW¼SE¼;
Sec. 23, N½NE¼;
Sec. 24, W½NW¼.

R. D. NIELSON,
State Supervisor.

[F.R. Doc. 59-2284; Filed, Mar. 17, 1959;
8:47 a.m.]

of refunding excess deposits of internal revenue tax, previously collected by collectors of customs, which are found to be due and the functions of determining, allowing, and paying interest in connection with such refunds.

By virtue of the authority vested in me by Reorganization Plan No. 26 of 1950 (3 CFR, 1950 Supp., Ch. III) there are hereby transferred from the Commissioner of Customs to the Commissioner of Internal Revenue the functions of refunding such deposits, and of determining, allowing, and paying interest, in any case in which the allowance or making of the refund is not now or hereafter excepted from the application of section 6423 of the Internal Revenue Code of 1954, as added by the Act of February 11, 1958 (Pub. Law 85-323).

The functions herein transferred may be delegated by the Commissioner of Internal Revenue to subordinates in such manner as he shall direct.

In all other respects Treasury Department Order No. 165-2 dated October 29, 1953, shall remain in full force and effect.

[SEAL] FRED C. SCRIBNER, JR.,
Acting Secretary of the Treasury.

[F.R. Doc. 59-2298; Filed, Mar. 17, 1959;
8:49 a.m.]

DEPARTMENT OF AGRICULTURE

Agricultural Research Service REGISTRANTS OF ARAMITE

Notice Under Federal Insecticide, Fungicide, and Rodenticide Act of Necessity To Revise Directions for Use

On December 24, 1958, the Commissioner of Food and Drugs, Department of Health, Education, and Welfare, published an order in the FEDERAL REGISTER (23 F.R. 10180) establishing a tolerance of zero for residues of the pesticide chemical Aramite (2-(p-tertbutylphenoxy)-isopropyl-2-chloroethyl sulfite) in or on each of the following raw agricultural commodities: Alfalfa, apples, blueberries, cantaloupes, celery,

DEPARTMENT OF THE TREASURY

Office of the Secretary

[T.D. 54803]

[Treasury Department Order 165-2, Amdt. 1]

COMMISSIONER OF INTERNAL REVENUE

Delegation of Authority With Respect to Certain Functions

MARCH 9, 1959.

Treasury Department Order No. 165-2 dated October 29, 1953, T.D. 53368 (18 F.R. 7177) transferred from the Commissioner of Internal Revenue to the Commissioner of Customs the function