

owners of residential rental projects providing low-income housing to claim a credit against income tax for part of the cost of constructing or rehabilitating such low-income housing. Form 8586 is used by taxpayers to compute the credit and by IRS to verify that the correct credit has been claimed.

Respondents: Individuals or households, Business or other for-profit

Estimated Number of Respondents/Recordkeepers: 50,000

Estimated Burden Hours Per

Respondent/Recordkeeper:

Recordkeeping—6 hr., 13 min.

Learning about the law or the form—1 hr., 32 min.

Preparing and sending the form to the IRS—4 hr., 6 min.

Frequency of Response: Annually

Estimated Total Reporting/

Recordkeeping Burden: 592,500 hours

OMB Number: 1545-1007

Form Number: IRS Form 8606

Type of Review: Extension

Title: Nondeductible IRAs

(Contributions, Distributions, and Basis)

Description: Internal Revenue Code (IRC) Section 408(o) allows taxpayers to elect to make nondeductible contributions to individual retirement plans. This Section also requires taxpayers to report to the Internal Revenue Service certain information regarding nondeductible contributions.

Respondents: Individuals or households

Estimated Number of Respondents/

Recordkeepers: 997,748

Estimated Burden Hours Per

Respondent/Recordkeeper:

Recordkeeping—26 min.

Learning about the law or the form—7 min.

Preparing the form—21 min.

Copying, assembling, and sending the form to the IRS—20 min.

Frequency of Response: Annually

Estimated Total Reporting/

Recordkeeping Burden: 1,247,185 hours

OMB Number: 1545-1020

Form Number: IRS Form 1041-T

Type of Review: Extension

Title: Allocation of Estimated Tax

Payments to Beneficiaries

Description: This form was developed to allow a trustee of a trust or an executor of an estate to make an election under Internal Revenue Code (IRC) Section 643(g) to allocate any payment of estimated tax to a beneficiary(ies). This form serves as a transmittal so that Service Center personnel can determine the correct

amounts that are to be transferred from the fiduciary's account to the individual's account.

Respondents: Business or other for-profit

Estimated Number of Respondents/Recordkeepers: 1,000

Estimated Burden Hours Per

Respondent/Recordkeeper:

Recordkeeping—20 min.

Learning about the law or the form—4 min.

Preparing the form—21 min.

Copying, assembling, and sending the form to the IRS—17 min.

Frequency of Response: Annually, Other

Estimated Total Reporting/

Recordkeeping Burden: 1,030 hours

Clearance Officer: Garrick Shear, (202)

622-3869, Internal Revenue Service, Room 5571, 1111 Constitution

Avenue, N.W., Washington, DC 20224

OMB Reviewer: Milo Sunderhauf, (202)

395-7340, Office of Management and

Budget, Room 10226, New Executive

Office Building, Washington, DC

20503

Lois K. Holland,

Departmental Reports Management Officer.

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[Treasury Order Number 101-05]

Reporting Relationships and Supervision of Officials Offices and Bureaus, Delegation of Certain Authority, and Order of Succession in the Department of the Treasury

Dated: May 4, 1995.

By virtue of the authority vested in the Secretary of the Treasury, including the authority vested by 31 U.S.C. 321(b), and Executive Order 11822, dated December 10, 1974, it is ordered that:

1. The Deputy Secretary shall report directly to the Secretary.

2. The Chief of Staff shall report directly to the Secretary and shall exercise supervision over the Director, Secretary's Scheduling Office, and the Executive Secretary.

3. The Executive Secretary shall report directly to the Chief of Staff and shall exercise supervision over the functions of the Executive Secretariat; the Office of Public Correspondence; and, for purposes of administrative and managerial control, over the Special Assistant to the Secretary (National Security). The Office of Operations, which reported to the Deputy Executive Secretary (Public Liaison), will be retitled Office of Public Correspondence and will report through the Executive Secretariat Review Officer to the Executive Secretary. The Special

Assistant to the Secretary (National Security) shall report to the Secretary and the Deputy Secretary.

4. The following officials shall report through the Deputy Secretary to the Secretary and shall exercise supervision over those officers and organizational entities set forth on the attached organizational chart:

Under Secretary (International Affairs)

Under Secretary (Domestic Finance)

Under Secretary (Enforcement)

General Counsel

Assistant Secretary (Economic Policy)

Assistant Secretary (Legislative Affairs and Public Liaison)

Assistant Secretary (Management)

Assistant Secretary (Public Affairs)

Assistant Secretary (Tax Policy)

Inspector General

Commissioner of Internal Revenue

Comptroller of the Currency

Director, Office of Thrift Supervision

5. The Assistant Secretary

(Management) serves as the Department's Chief Financial Officer pursuant to the Chief Financial Officers Act of 1990, Public Law 101-576.

6. The Deputy Secretary is authorized, in that official's own capacity and that official's own title, to perform any functions the Secretary is authorized to perform and shall be responsible for referring to the Secretary any matter on which action would appropriately be taken by the Secretary.

7. The Under Secretaries, the General Counsel, and the Assistant Secretaries are authorized to perform any functions the Secretary is authorized to perform. Each of these officials will ordinarily perform under this authority only functions which arise out of, relate to, or concern the activities or functions of, or the laws administered by or relating to, the bureaus, offices, or other organizational units over which the incumbent has supervision. Each of these officials shall perform under this authority in the official's own capacity and the official's own title and shall be responsible for referring to the Secretary any matter on which action would appropriately be taken by the Secretary. Any action heretofore taken by the Deputy Secretary or any of these officials in the incumbent's own title is hereby affirmed and ratified as the action of the Secretary.

8. The following officials shall, in the order of succession indicated, act as Secretary of the Treasury in case of the death, resignation, absence or sickness of the Secretary and other officers succeeding the incumbent, until a successor is appointed, or until the absence or sickness shall cease:

a. Deputy Secretary;

b. The following individuals, in the order of the date on which they were first appointed to a position within the Department requiring appointment by the President by and with the advice and consent of the Senate:

- Under Secretary (International Affairs);

- Under Secretary (Domestic Finance); and

- Under Secretary (Enforcement);

- General Counsel; and

- Assistant Secretaries, appointed by the President with Senate confirmation, in the order designated by the Secretary.

9. To the extent that any provision of any other Order of the Department is inconsistent with any provision of this Order, the provisions of this Order shall govern.

10. *Cancellation.* Treasury Order 101-05, "Reporting Relationships and Supervision of Officials, Offices and Bureaus, Delegation of Certain Authority, and Order of Succession in the Department of the Treasury," dated May 11, 1994, is superseded as of this date.

Robert E. Rubin,

Secretary of the Treasury.

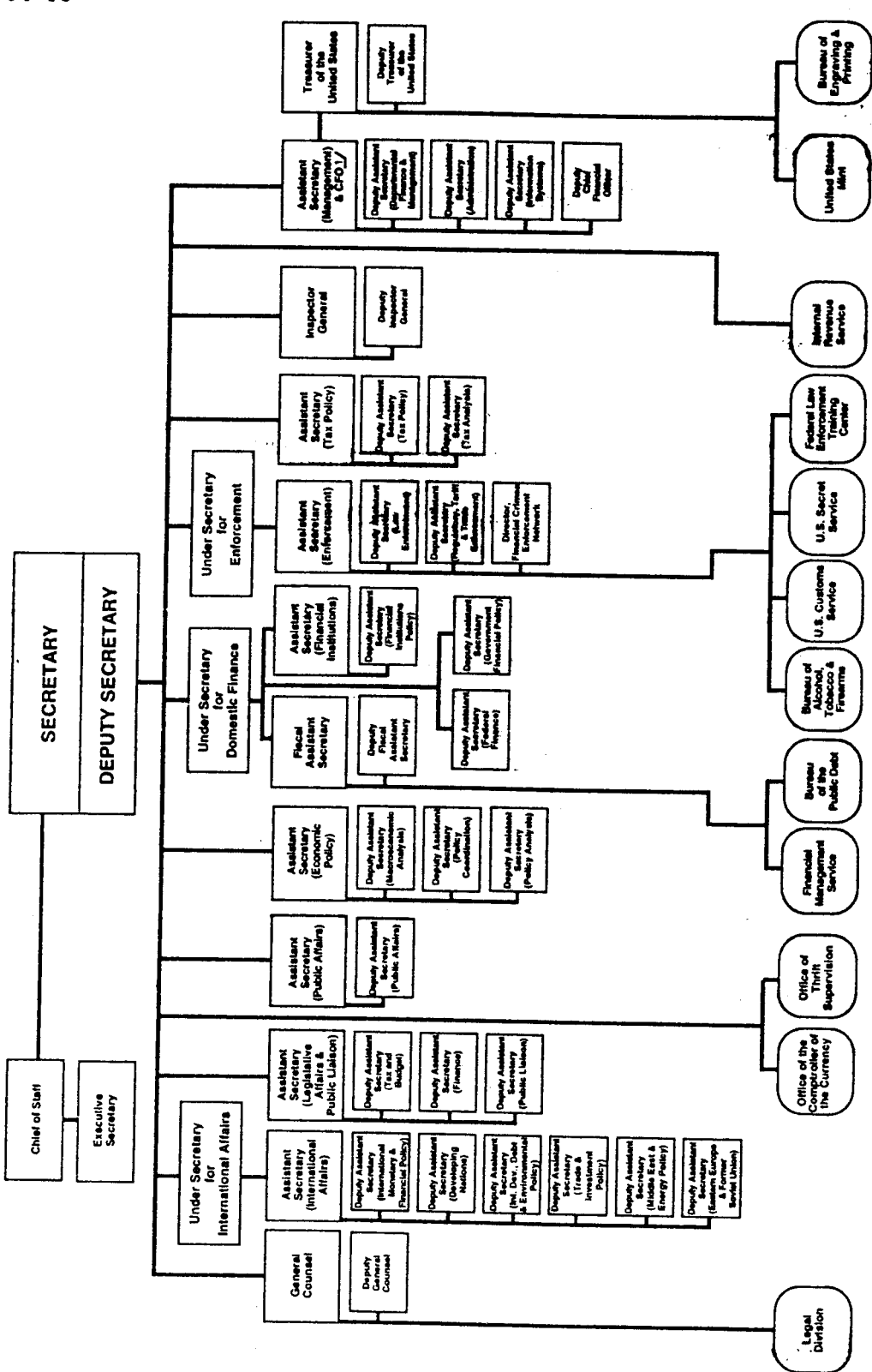
Attachment

BILLING CODE: 4810-25-P

TO 101-05
05-04-95

THE DEPARTMENT OF THE TREASURY

Attachment



Approved: Robert E. Rubin Date 5/4/95

Robert E. Rubin Secretary of the Treasury

✓ Assistant Secretary (Management) is the Chief Financial Officer (CFO).
3/30/95

