

## INCOME TAX—Continued

- Involuntary conversions:
  - Condemnation, business property previously destroyed by casualty (RR 65) 183
- Joint returns (*See: Husband and wife*)
- Leases:
  - Oil and gas, first year payments (RR 49) 127
- Levy:
  - Wrongful, interest under administrative procedure (PL 96-167) 483
- Liability for tax:
  - U.S. corporation, Virgin Islands inhabitant (RR 40) 175
- Livestock (*See: Farmers and farming*)
- Loans:
  - Commodity Credit Corporation, wheat pledged as collateral (RR 19) 185
  - FHLMC participation certificates (RR 96) 317
- REIT:
  - Deed in lieu of foreclosure, property value exceeding basis (RR 57) 157
  - Foreclosure, property value exceeding bid (RR 56) 154
- Losses:
  - Armed Forces, readjustment pay recoupment, retroactive disability determination (RR 9) 11
  - Casualty, condemnation award, business property previously destroyed (RR 65) 183
  - Foreign confiscation of property, resident alien (RR 17) 45
- Limitation:
  - Amount at risk (PL 96-222) 499
  - Amount at risk:
    - Affiliated corporations, consolidated return (TD 7685) 192
    - Foreign gold mine (RR 72) 109
  - Trust treated as association, income beneficiaries' deductions (RR 75) 314
- Meals and lodging:
  - Reimbursements, political fundraising event, state government employee (RR 99) 10

## INCOME TAX—Continued

- Medical expenses:
  - Automobile costs, standard mileage rate (RP 7) 590
- Military personnel (*See: Armed Forces*)
- Minimum tax:
  - Alternative tax (PL 96-222) 499
  - Investment credit, employee stock ownership plan (PL 96-222) 499
  - Rules for application (PL 96-222) 499
  - Tax preference items (PL 96-222) 499
  - Tax preference items, estates and trusts (PL 96-222) 499
- Ministers:
  - Social security coverage, exemption for religious reasons (RR 59) 191
  - Unreimbursed expenses, self-employment tax (RR 110) 190
- Mortgages (*See: Loans*)
- Moving expenses:
  - Automobile costs, standard mileage rate (RP 7) 590
  - Member of Armed Forces, permanent change of station (TD 7689) 60
- Natural resources (*See: Depletion; Oil and gas properties*)
- Net operating loss:
  - Carryback, affiliated group, newly formed parent (RR 79) 191
  - Carryback and carryover, joint returns, loss from separate return year (RR 6) 296
  - Carryover, reorganizations, special limitations (PL 96-167) 483
- Nonresidents:
  - Aliens:
    - Joint return, living expenses abroad, foreign earned income exclusion (RR 170) 285
    - Treatment as residents, election (TD 7670) 159
  - Citizens, foreign earned income exclusion, definition of camp (TD 7664) 172
  - Tax conventions, Japanese citizen performing medical research in U.S. (RR 36) 366
- Obligations of government (*See: Government obligations; Industrial development bonds*)

## INCOME TAX—Continued

- Offers in compromise:
  - Acceptance, inspection (RP 6) 586
- Oil and gas properties (*See also: Depletion*):
  - Intangible drilling and development costs:
    - Election to deduct (RR 2) 61
    - Operating interests in separate trusts, combined payout (RR 109) 129
    - Prepaid (RR 71) 106
  - Leases, first year payments (RR 49) 127
  - Mineral production payments, "take or pay" gas purchase contract (RR 48) 99
- Options (*See also: Employee stock options*):
  - Warrants, extension of expiration date (RR 134) 187
- Overpayments:
  - Joint returns, credit against separate tax liability (RR 7) 296
- Partnerships:
  - Definition (PL 96-222) 499
  - Income source, foreign tax credit, U.S. citizen resident of France (RP 16) 619
- Penalties:
  - Failure to file information returns, certain stock options (PL 96-167) 483
  - Failure to furnish information or file statements, returns and reports, pension plans (PL 96-222) 499
- Return preparers:
  - Deposit of refund check (RR 35) 305
  - Failure to report minimum tax liability (RR 28) 304
  - Termination assessment (PL 96-167) 483
- Pension trusts (*See: Employee plans; Self-employed plans*)
- Pensions (*See: Annuities and pensions*)
- Possessions of the United States:
  - Credit:
    - Election, corporations (TD 7673) 178
    - Election, "F" reorganization (RR 168) 178