

requirements after such prefunding is returned); (ii) only prefunding payments received by PTC between 8:30 a.m. and 11:00 a.m. E.S.T. will be eligible for intraday return; (iii) during the initial stage of the pilot program, only eighty percent of qualifying prefunding payments will be eligible for intraday return to minimize the risk that subsequent transactions will fail PTC's credit controls later in the processing day; (iv) participants will be allowed only one intraday return per day; (v) the minimum amount eligible for intraday return is \$10 million; and (vi) all intraday returns are expected to be made by PTC between 11:00 a.m. and 12:00 p.m. E.S.T.

PTC believes that the proposed rule change is consistent with section 17A(b)(3)(F) of the Act⁴ and the rules and regulations thereunder because it will facilitate the prompt and accurate clearance and settlement of securities transactions.

(B) Self-Regulatory Organization's Statement on Burden on Competition

PTC does not perceive that the proposed rule change will impose any burden on competition.

(C) Self-Regulatory Organization's Statement on Comments on the Proposed Rule Change Received From Members, Participants or Others

PTC has not solicited and does not intend to solicit comments on the proposed rule change. PTC has not received any unsolicited written comments from its participants or other interested parties.

III. Date of Effectiveness of the Proposed Rule Change and Timing for Commission Action

Within thirty-five days of the date of publication of this notice in the Federal Register or within such longer period (i) as the Commission may designate up to ninety days of such date if it finds such longer period to be appropriate and publishes its reasons for so finding or (ii) as to which PTC consents, the Commission will:

(A) By order approve such proposed rule change or

(B) Institute proceedings to determine whether the proposed rule change should be disapproved.

IV. Solicitation of Comments

Interested persons are invited to submit written data, views, and arguments concerning the foregoing. Persons making written submission should file six copies thereof with the

Secretary, Securities and Exchange Commission, 450 Fifth Street, N.W., Washington D.C. 20549. Copies of the submissions, all subsequent amendments, all written statements with respect to the proposed rule change that are filed with the Commission, and all written communications relating to the proposed rule change between the Commission and any person, other than those that may be withheld from the public in accordance with the provisions of 5 U.S.C. § 552, will be available for inspection and copying in the Commission's Public Reference Room, 450 Fifth Street, N.W., Washington, D.C. 20549. Copies of such filings will also be available for inspection and copying at the principal office of PTC. All submissions should refer to the file number. SR-PTC-96-03 and should be submitted by August 1, 1996.

For the Commission by the Division of Market Regulation, pursuant to delegated authority.⁵

Jonathan G. Katz,
Secretary.

[FR Doc. 96-17633 Filed 7-10-96; 8:45 am]

BILLING CODE 8010-01-M

SOCIAL SECURITY ADMINISTRATION

Statement of Organization, Functions and Delegations of Authority

This statement amends Part S of the Statement of the Organization, Functions and Delegations of Authority which covers the Social Security Administration (SSA). Notice is given that Chapter S8 for the Office of the Inspector General is being amended to reflect internal organizational realignments within the Office of the Inspector General (OIG) (S8A). The Office of Audits (OA) (S8C) will be retitled the Office of Audit (OA) (S8C) throughout Chapter S8. The Office of Evaluations and Inspections (OEI) (S8E) will be abolished and the functions integrated into the Office of Audit (OA) (S8C). Two new offices, the Office of Management Services (S8G) and the Office of the Counsel to the Inspector General (S8H), and their corresponding subchapters will be established. A subordinate divisional structure will be established for the following two main offices: the Office of Investigations and the Office of Audit. The changes are as follows:

Section S8.00 The Office of the Inspector General—(Mission)

Amend to read as follows:
The Office of the Inspector General (OIG) is directly responsible for meeting the statutory mission of promoting the economy, efficiency and effectiveness in SSA programs and operations by reducing the incidence of fraud, waste, abuse and mismanagement. To accomplish this mission, the OIG directs, conducts and supervises a comprehensive program of audits, evaluations and investigations, relating to SSA's programs and operations. The OIG also searches for systemic weaknesses in SSA programs and operations and makes recommendations for needed improvements.

Section S8.10 The Office of the Inspector General—(Organization)

Retitle throughout Chapter S8:
E. The Office of Audits (S8C) to The Office of Audit (S8C)

Delete:

F. The Office of Evaluations and Inspections (S8E)

Add:

F. The Office of Management Services (S8G)

G. The Office of the Counsel to the Inspector General (S8H)

Section S8.20 The Office of the Inspector General—(Functions)

Add as last sentence:
B. Also, is responsible for the Executive Secretariat function.

Amend to read as follows:

C. The Immediate Office of the Inspector General (S8A) provides the Inspector General and Deputy Inspector General with staff assistance on the full range of their responsibilities.

D. The Office of Investigations (OI) (S8B) conducts and coordinates investigative activity related to fraud, waste, abuse and mismanagement in SSA programs and operations. This includes wrongdoing by applicants, grantees, or contractors, or by SSA employees in the performance of their official duties. Serves as the OIG liaison to the Department of Justice on all matters relating to investigations of SSA programs and personnel, and reports to the Attorney General when the OIG has reason to believe Federal criminal law has been violated. The OI works with other investigative agencies and organizations on special projects and assignments. In support of its mission, the OI carries out and maintains an internal quality assurance system.

E. The Office of Audit (OA) (S8C) provides audit policy direction for, and

⁴ 15 U.S.C. 78q-1(b)(3)(F) (1988).

⁵ 17 CFR 200.30-3(a)(12) (1995).

conducts and oversees comprehensive audits and evaluations of SSA programs, operations, grantees and contractors, following generally accepted Government auditing standards. The OA maintains an internal quality assurance system, including periodic quality assessment studies and quality control reviews, to provide reasonable assurance that applicable laws, regulations, policies, procedures, standards and other requirements are followed in all audit activities performed by, or on behalf of, SSA.

Delete:

F. In its entirety.

Add:

F. The Office of Management Services (OMS) (S8G) provides staff assistance to the Inspector General and Deputy Inspector General. Working with the Counsel to the Inspector General, OMS conducts and coordinates OIG reviews of existing and proposed legislation and regulations related to SSA programs and operations to identify their impact on economy and efficiency, and their potential for fraud and abuse. Serves as the OIG contact for the press and electronic media and as the OIG Congressional liaison. Coordinates the development of the OIG long-range strategic plan and the OIG annual work plan. Compiles the Semiannual Report to the Congress. Formulates and assists the IG with the execution of the OIG budget and confers with the Office of the Commissioner, the Office of Management and Budget, and the Congress on budget matters. Conducts management analyses and establishes and coordinates general management policies of the OIG. Serves as the OIG liaison on personnel management and other administrative and management policies and practices, as well as on equal employment opportunity and civil rights matters.

G. The Office of the Counsel to the Inspector General (OCIG) (S8H) provides independent authoritative legal advice, guidance and counsel to the IG and senior staff on legal issues; regulatory strategy; legislative proposals; and integration and interpretation of new and emerging authorities and Agency responsibilities under anticipated and current regulatory authorities. The OCIG provides advice on the legal issues being deliberated concerning relevant regulatory and procedural information and reviews documents and other materials to ensure sufficiency and compliance with regulatory requirements. The OCIG is responsible for the implementation of the Civil Monetary Penalty (CMP) program, including imposition of penalties and

assessments and the settlement and litigation of CMP cases. The OCIG is also responsible for the coordination and drafting of regulatory commentary.

Section S8B.00 The Office of Investigations—(Mission)

Amend to read as follows:

The Office of Investigations (OI) (S8B) conducts and coordinates investigative activity related to fraud, waste, abuse and mismanagement in SSA programs and operations. This includes wrongdoing by applicants, grantees, or contractors, or by SSA employees in the performance of their official duties. Serves as the OIG liaison to the Department of Justice on all matters relating to investigations of SSA programs and personnel and reports to the Attorney General when the OIG has reason to believe Federal criminal law has been violated. The OI works with other investigative agencies and organizations on special projects and assignments. In support of its mission, the OI carries out and maintains an internal quality assurance system.

Section S8B.10 The Office of Investigations—(Organization)

Reletter:

“B” to “C.”

Amend to read as follows:

C. The Immediate Office of the Assistant Inspector General for Investigations (S8B).

Add:

B. The Deputy Assistant Inspector General for Investigations (S8B).

D. The Special Operations Division (SOD) (S8BA).

E. The Headquarters Operations Division (HOD) (S8BB).

Section S8B.20 The Office of Investigations—(Functions)

Delete:

B.17.

Reletter:

“B” to “C.”

Amend to read as follows:

C. The Immediate Office of the Assistant Inspector General for Investigations (S8B) provides the Assistant Inspector General and Deputy Assistant Inspector General with staff assistance on the full range of their responsibilities.

Add:

B. The Deputy Assistant Inspector General for Investigations (S8B) assists the Assistant Inspector General in carrying out his/her responsibilities. Directs and coordinates the investigative field offices which conduct OI investigative operations and programs in the United States and in foreign

countries. Performs other duties as the Assistant Inspector General may prescribe.

D. The Special Operations Division (SOD) (S8BA) is responsible for the research, development and implementation of new investigative initiatives, techniques and operations in order to provide a proactive response to SSA fraud.

1. The division identifies systemic and programmatic vulnerabilities in SSA's operations and makes recommendations for changes to the appropriate official.

2. The division leads outreach activities to State and local investigative agencies.

3. The division provides pertinent information from SSA records to assist Federal, State and local investigative agencies to detect, investigate and prosecute fraud.

E. The Headquarters Operations Division (HOD) (S8BB) is responsible for the administration, training, policy development and oversight, including implementation and compliance within the OI.

1. The division manages the operation of the SSA, OIG Hotline to receive complaints and allegations of fraud, waste and abuse; and to refer the information for investigation, audit, program review or other appropriate action. Coordinates with the General Accounting Office Hotline and hotlines from other agencies.

2. The division is responsible for the preparation of periodic OI reports and the quality assurance of investigative operations and products.

3. The division develops general management policy for OI; coordinates general management processes; develops and issues instructional media on wrongdoing, and on investigating and processing cases; and plans, develops, implements and evaluates all levels of employee training in OI.

Section S8C.00 The Office of Audit—(Mission)

Amend to read as follows:

The Office of Audit (OA) (S8C) provides audit policy direction for conducts and oversees comprehensive audits and evaluations of SSA programs, operations, grantees and contractors, following generally accepted Government auditing standards. The OA maintains an internal quality assurance system, including periodic quality assessment studies and quality control reviews, to provide reasonable assurance that applicable laws, regulations, policies, procedures, standards and other requirements are

followed in all audit activities performed by, or on behalf of, SSA.

Section S8C.10 The Office of Audit—(Organization)

Reletter:
“B” to “C.”

Amend to read as follows:

C. The Immediate Office of the Assistant Inspector General for Audit (S8C).

Add:

B. The Deputy Assistant Inspector General for Audit (S8B)

D. The Central Operations Division (COD) (S8CA).

E. The Evaluations and Technical Services Division (ETSD) (S8CB).

F. The Program Audits Division (PAD) (S8CC).

Section S8C.20 The Office of Audit—(Functions)

Reletter:
“B” to “C.”

Amend to read as follows:

C. The Immediate Office of the Assistant Inspector General for Audit (S8C) includes policy, planning and reporting and provides the Assistant Inspector General with staff assistance on the full range of his/her responsibilities.

1. Develops audit policy, procedures, standards, criteria and instructions for all audit activities performed by, or on behalf of, or conforming with SSA programs, grants, contracts of operations, complying with generally accepted Government auditing standards and other legal, regulatory and administrative requirements.

2. Develops policy and procedure for an internal quality assurance system to provide reasonable assurance that applicable laws, regulations, procedures, standards and other requirements are followed in all audit activities performed by, or on behalf of, SSA.

3. Conducts quality assurance studies to ensure that the policies and procedures are implemented by each OA component and are functioning as intended.

4. Develops and monitors audit work plans; and tracks, monitors, and reports on audit resolution.

Add:

B. The Deputy Assistant Inspector General for Audit (S8C) assists the Assistant Inspector General in carrying out his/her responsibilities.

D. The Central Operations Division (COD) (S8CA) plans, conducts, oversees and reports on the results of audits on the following areas: Centralized Automated Data Processing; Operation Financial Management; and General Management Areas which include grant and contract operations, facilities management, personnel and payroll.

E. The Evaluations and Technical Services Division (ETSD) (S8CB) plans, conducts, oversees and reports on the results of special studies of SSA's operations.

1. The division performs and reports on the results of reviews of SSA's customer service.

2. The division plans, develops and coordinates advanced techniques to carry out OA's functions. Such techniques include statistical sampling, specialized data extraction and analysis, computer programming and automated data processing auditing.

3. The division develops and maintains the OA Management Information System.

F. The Program Audits Division (PAD) (S8CC) plans, conducts, oversees and reports on the results of the Retirement, Survivors and Disability Insurance Program; the Supplemental Security Income Program; and the Black Lung Insurance Program. Specific program audit responsibilities include: Enumeration; Retirement, Survivors and Disability Insurance Initial Claims; Earnings Operations; Supplemental Security Income Initial Claims; Field Office Operations; Service to Aliens; Hearings and Appeals; Retirement, Survivors and Disability Insurance Post-Entitlement Operations; Disability Determination Services; Supplemental Security Income Post-Entitlement Operations; and Representative Payees.

Add Subchapter:

Subchapter S8G

Office of Management Services

S8G.00 Mission

S8G.10 Organization

S8G.20 Functions

Section S8G.00 The Office of Management Services—(Mission) The Office of Management Services (OMS) (S8G) provides staff assistance to the Inspector General and Deputy Inspector General. Working with the Counsel to the Inspector General, OMS conducts and coordinates OIG reviews of existing and proposed legislation and regulations related to SSA programs and operations to identify their impact on economy and efficiency and their potential for fraud and abuse. Serves as the OIG contact for the press and electronic media and as the OIG Congressional liaison. Coordinates the development of the OIG long-range strategic plan and the OIG annual work plan. Compiles the Semiannual Report to the Congress. Formulates and assists the IG with the execution of the OIG budget and confers with the Office of the Commissioner, the Office of Management and Budget, and the Congress on budget matters. Conducts management analyses, and establishes and coordinates general management policies of the OIG. Serves as the OIG liaison on personnel management and other administrative and management policies and practices, as well as on equal employment opportunity and civil rights matters.

Section S8G.10 The Office of Management Services—(Organization)

The Office of Management Services (S8G) under the leadership of the Assistant Inspector General for Management Services, includes:

A. The Assistant Inspector General for Management Services (S8G).

B. The Deputy Assistant Inspector General for Management Services (S8G).

C. The Immediate Office of the Assistant Inspector General for Management Services (S8G).

Section S8G.20 The Office of Management Services—(Functions)

A. The Assistant Inspector General for Management Services (S8G) is directly responsible to the Inspector General for carrying out the OMS mission and providing general supervision to the major components of OMS.

B. The Deputy Assistant Inspector General for Management Services (S8G) assists the Assistant Inspector General in carrying out his/her responsibilities.

C. The Immediate Office of the Assistant Inspector General for

Management Services (S8G) provides the Assistant Inspector General and Deputy Assistant Inspector General with staff assistance on the full range of their responsibilities.

Add Subchapter:

Subchapter S8H

Office of the Counsel to the Inspector General

S8H.00 Mission

S8H.10 Organization

S8H.20 Functions

Section S8H.00 The Office of the Counsel to the Inspector General—(Mission)

The Office of the Counsel to the Inspector General (OCIG) (S8H) provides independent authoritative legal advice, guidance and counsel to the IG and senior staff on legal issues; regulatory strategy; legislative proposals; and integration and interpretation of new and emerging authorities and Agency responsibilities under anticipated and current regulatory authorities. The OCIG provides advice on the legal issues being deliberated concerning relevant regulatory and procedural information and reviews documents and other materials to ensure sufficiency and compliance with regulatory requirements. The OCIG is responsible for the implementation of the Civil Monetary Penalty (CMP) program, including imposition of penalties and assessments, and the settlement and litigation of CMP cases. The OCIG is also responsible for the coordination and drafting of regulatory commentary.

Section S8H.10 The Office of the Counsel to the Inspector General—(Organization)

The Office of the Counsel to the Inspector General (OCIG) (S8H) under the leadership of the Counsel to the Inspector General, includes:

A. Counsel to the Inspector General (S8H).

B. The Immediate Office of the Counsel to the Inspector General (S8H).

Section S8H.20 The Office of the Counsel to the Inspector General—(Functions)

A. The Counsel to the Inspector General (S8H) is directly responsible to the Inspector General for providing authoritative legal advice concerning legal and regulatory strategy; legislative proposals; program authority and responsibilities; and the content of applicable statutes, regulations, rulings, administrative decisions and judicial precedents in all matters relating to

audits and investigations of Agency programs and the CMP program.

B. The Immediate Office of the Counsel to the Inspector General (S8H) provides staff assistance to the Counsel in support of the full range of his/her responsibilities.

1. The office implements the CMP program.

2. The office formulates CMP regulations and develops operating policies and procedures.

3. The office conducts or directs research involving controversial legal questions, issues, problems and complex cases concerning the interpretation, application and enforcement of Agency statutes, rules and regulations.

4. The office reviews, evaluates and analyzes factual and legal issues and materials resulting from hearings, court actions and other proceedings.

5. The office reviews proposed legislation, regulations, policies and procedures to identify vulnerabilities and recommend modifications, where appropriate.

6. The office reviews OIG files and records in response to Privacy and Freedom of Information Act requests.

7. The office provides legal advice to officials and employees regarding ethics and standards of conduct matters. Coordinates the OIG's confidential reporting system reporting on financial interests and outside activities.

8. The office imposes, settles and litigates CMP cases brought under sections 1129 and 1140 of the Social Security Act.

9. The office coordinates and drafts regulatory commentary.

Dated: June 23, 1996.

David C. Williams,

Inspector General, Social Security Administration.

[FR Doc. 96-17649 Filed 7-10-96; 8:45 am]

BILLING CODE 4190-29-P

CONTACT PERSON FOR MORE INFORMATION: David I. Tevelin, Executive Director, State Justice Institute, 1650 King Street, Suite 600, Alexandria, VA 22314, (703)-684-6100.

David I. Tevelin,

Executive Director.

[FR Doc. 96-17755 Filed 7-9-96; 11:29 am]

BILLING CODE 6820-SC-M

OFFICE OF THE UNITED STATES TRADE REPRESENTATIVE

Agricultural Policy Advisory Committee for Trade; Meeting

AGENCY: Office of the United States Trade Representative.

ACTION: Notice that the Agricultural Policy Advisory Committee for Trade will hold meetings during the period beginning July 15, 1996 through November 30, 1996. These meetings will be closed to the public.

SUMMARY: The Agricultural Policy Advisory Committee of Trade will hold meetings beginning July 15, 1996 through November 30, 1996. The meetings will include a review and discussion of current issues which influence U.S. agricultural trade policy that include, but are not limited to, issues concerning WTO accession negotiations with various countries; U.S./Mexico bilateral agricultural trade issues; U.S./Canada bilateral agricultural trade issues; Chile NAFTA accession negotiations; international sanitary and phytosanitary barriers to trade; implementation of USDA's Long-term Agricultural Trade Strategy, and WTO Uruguay Round Agreement implementation issues. Pursuant to section 2155(f)(2) of title 19 of the United States Code, the U.S. Trade Representative has determined that these meetings will be concerned solely with matters the disclosure of which would seriously compromise the development by the United States Government of trade policy priorities, negotiating objectives, and bargaining positions. Accordingly, these meetings will be closed to the public.

DATES: The meetings are scheduled beginning July 15, 1996 through November 30, 1996, unless otherwise notified.

ADDRESSES: The meetings will be held at the U.S. Department of Agriculture, 14th & Independence Avenue, S.W., Washington, D.C. 20250, unless otherwise notified.

FOR FURTHER INFORMATION CONTACT: Clayton Parker, Director of Intergovernmental Affairs, Office of the

STATE JUSTICE INSTITUTE

Sunshine Act Meeting

TIME AND DATE: Sunday, July 28, 1996, 9 a.m.-5 p.m.; Monday, July 29, 1996, 9 a.m.-12 p.m.

PLACE: Opryland Hotel, 2800 Opryland Drive, Nashville, TN 37214.

MATTERS TO BE CONSIDERED: FY 1996 grant requests and internal Institute business.

PORTIONS OPEN TO THE PUBLIC: All matters other than those noted as closed below.

PORTIONS CLOSED TO THE PUBLIC: Internal personnel matters; Board committee meetings.