

THE NATIONAL ARCHIVES
LITTERA SCRIPTA MANET
OF THE UNITED STATES
1934

FEDERAL REGISTER

VOLUME 17 NUMBER 222

Washington, Thursday, November 13, 1952

TITLE 3—THE PRESIDENT EXECUTIVE ORDER 10408

TRANSFER OF THE ADMINISTRATION OF THE PORTION OF THE TRUST TERRITORY OF THE PACIFIC ISLANDS WHICH INCLUDES THE ISLANDS OF TINIAN AND SAIPAN FROM THE SECRETARY OF THE INTERIOR TO THE SECRETARY OF THE NAVY

WHEREAS the administration of the Trust Territory of the Pacific Islands (hereinafter referred to as the trust territory) was transferred to the Secretary of the Interior by Executive Order No. 10265 of June 29, 1951; and

WHEREAS the purposes of the trusteeship agreement approved by the Security Council of the United Nations on April 2, 1947, and by the United States Government on July 18, 1947, can better be effectuated by placing in the Secretary of the Navy the authority and responsibility for the administration of that portion of the trust territory which includes the islands of Tinian and Saipan:

NOW, THEREFORE, by virtue of the authority vested in me as President of the United States, it is ordered as follows:

1. The administration of that portion of the trust territory which includes the islands of Tinian and Saipan is hereby transferred from the Secretary of the Interior to the Secretary of the Navy, such transfer to become effective on January 1, 1953.

2. When the transfer of administration made by this order becomes effective, the Secretary of the Navy shall take such action as may be necessary and appropriate, and in harmony with applicable law, for the administration of civil government in that portion of the trust territory which includes the islands of Tinian and Saipan and shall, subject to such policies as the President may from time to time prescribe and, when appropriate, in collaboration with other departments or agencies of the Government, carry out the obligations assumed by the United States as the administering authority of the trust territory under the terms of the trusteeship agreement approved by the United States on July 18, 1947, and under the Charter of the

United Nations: *Provided, however,* That the authority to specify parts or all of either of such islands as closed for security reasons and to determine the extent to which Articles 87 and 88 of the Charter of the United Nations shall be applicable to such closed areas, in accordance with Article 13 of the trusteeship agreement, shall be exercised by the President: *And provided further,* That the Secretary of the Navy shall keep the Secretary of State currently informed of activities on such islands affecting the foreign policy of the United States and shall consult the Secretary of State on questions of policy concerning such islands which relate to the foreign policy of the United States, and that all relations between departments or agencies of the Government and appropriate organs of the United Nations with respect to such islands shall be conducted through the Secretary of State.

3. The executive departments and agencies of the Government are authorized and directed to cooperate with the Departments of the Navy and Interior in the effectuation of the provisions of this order.

4. To the extent that they pertain to the islands of Tinian and Saipan, the provisions of Executive Order No. 10265 of June 29, 1951, shall be superseded by the provisions of this order as of the date set out in the paragraph numbered 1, above.

HARRY S. TRUMAN

THE WHITE HOUSE,
November 10, 1952.

[F. R. Doc. 52-12144; Filed, Nov. 10, 1952;
8:09 p. m.]

TITLE 7—AGRICULTURE

Subtitle A—Office of the Secretary of Agriculture

[Amdt. 5]

PART 5—DETERMINATION OF PARITY PRICES AMERICAN UPLAND COTTON AND EXTRA LONG STAPLE COTTON

The regulations of the Secretary of
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PROPOSED RULE MAKING

to be sent or given thereafter to more than 10 persons shall be filed at least 5 days (exclusive of Saturdays, Sundays, and holidays) prior to any use thereof, with the principal office of the Commission.

§ 230.606 *Prohibition of certain statements.* No prospectus or other written or oral communication used in connection with any offering under this regulation shall contain any language stating or implying that the Commission has in any way passed upon the merits of, or given approval to, the securities offered or the terms of the offering, or has determined that the securities are exempt from registration, or has made any finding that the statements in any such prospectus or other communication are accurate or complete.

§ 230.607 *Denial and suspension of exemption.* (a) The Commission may, at any time after the filing of a letter of notification, enter an order temporarily denying the exemption, or if the options have been issued, it may enter an order temporarily suspending the exemption, if it has reason to believe that:

(1) No exemption is available under this Regulation E for the shares purported to be offered thereunder;

(2) The letter of notification or any prospectus or other written communication contains any untrue statement of a material fact or omits to state a material

fact necessary in order to make the statements made, in the light of the circumstances under which they are made, not misleading;

(3) Any device, scheme or artifice to defraud would be or is being employed in connection with the offering or sale of the shares, or the offering would be or is being made in such manner as to operate as a fraud or deceit upon the purchaser, or

(4) The issuer or the grantor of the restricted options, if other than the issuer, has otherwise failed to comply with any of the terms and conditions of this Regulation E.

(b) Upon the entry of an order under paragraph (a) of this section, the Commission will promptly give notice to the issuer and to the grantor of the restricted options, if other than the issuer, (1) that such order has been entered, together with a brief statement of the reasons for the entry of the order, and (2) that the Commission will, upon receipt of a written request, set the matter down for hearing within 20 days after the receipt of such request at a place to be designated by the Commission, the order shall remain in effect until it is modified or vacated by the Commission. Where a hearing is requested or is ordered by the Commission, the Commission will, after notice of and opportunity for such hearing, either vacate the or-

der or enter an order permanently denying or suspending the exemption.

(c) The Commission may at any time after notice of and opportunity for hearing, enter an order permanently suspending the exemption for any reason upon which it could have entered a temporary suspension order under paragraph (a) of this section. Any such order shall remain in effect until vacated by the Commission.

(d) All notices required by this section shall be given to the issuer and to the grantor of the restricted options, if other than the issuer, by personal service, registered mail or confirmed telegraphic notice at the addresses of such persons given in the letter of notification. In addition, all such notices will be published in the FEDERAL REGISTER.

§ 230.608 *Reports of sales under this Regulation E.* Within 30 days after the end of each 6-month period following the granting of the options pursuant to which the securities covered by the letter of notification are to be issued, the issuer shall file with the Commission three copies of a report on Form S-3B-3A containing the information called for by such form. A final report shall be made within 30 days after the completion or termination of the issuance of the securities covered by the letter of notification.

[F. R. Doc. 52-12071; Filed, Nov. 12, 1952; 8:48 a. m.]

NOTICES

DEPARTMENT OF THE TREASURY

Office of the Secretary

[Treasury Department Order 150-14]

BUREAU OF INTERNAL REVENUE
REORGANIZATIONABOLITION AND ESTABLISHMENT OF CERTAIN
OFFICES

Bureau of Internal Revenue reorganization. Abolition of offices of Collectors and Deputy Collectors of Delaware, New Jersey, and Pennsylvania Collection Districts; establishment of offices of District Commissioner and Directors of Internal Revenue.

By virtue of the authority vested in me as Secretary of the Treasury by Reorganization Plan No. 26 of 1950 and Reorganization Plan No. 1 of 1952:

1. *Abolition of existing offices.* The abolition of the offices of Collector of Internal Revenue and Deputy Collector for the Delaware, New Jersey, and Pennsylvania Collection Districts shall become effective as of 12 o'clock midnight, November 11, 1952.

2. *Establishment of District Commissioner.* Effective as of 12:01 a. m., November 12, 1952, there is hereby established an office of District Commissioner of Internal Revenue, which shall be known as the Philadelphia District, and which shall be comprised of the States of Delaware, New Jersey, and Pennsylvania.

3. *Location of headquarters.* The headquarters office shall be located in the City of Philadelphia, Pennsylvania.

4. *Establishment of Offices of Director of Internal Revenue.* Effective as of 12:01 a. m., November 12, 1952, there are hereby created the following offices within the Philadelphia District:

(a) Director of Internal Revenue for the Collection District of Delaware (as presently constituted). The headquarters of such office shall be located in Wilmington, Delaware, and the office shall have the operating title of Director of Internal Revenue, Wilmington.

(b) Director of Internal Revenue for the First Collection District of New Jersey (as presently constituted). The headquarters of such office shall be located in Camden, New Jersey, and the office shall have the operating title of Director of Internal Revenue, Camden.

(c) Director of Internal Revenue for the Fifth Collection District of New Jersey (as presently constituted). The headquarters of such office shall be located in Newark, New Jersey, and the office shall have the operating title of Director of Internal Revenue, Newark.

(d) Director of Internal Revenue for the First Collection District of Pennsylvania (as presently constituted). The headquarters of such office shall be located in Philadelphia, Pennsylvania, and the office shall have the operating title of Director of Internal Revenue, Philadelphia.

(e) Director of Internal Revenue for the Twelfth Collection District of Pennsylvania (as presently constituted). The headquarters of such office shall be located in Scranton, Pennsylvania, and the office shall have the operating title of Director of Internal Revenue, Scranton.

(f) Director of Internal Revenue for the Twenty-third Collection District of Pennsylvania (as presently constituted). The headquarters of such office shall be located in Pittsburgh, Pennsylvania, and the office shall have the operating title of Director of Internal Revenue, Pittsburgh.

Dated: November 7, 1952.

E. H. FOLEY,
Acting Secretary of the Treasury.

[F. R. Doc. 52-12138; Filed, Nov. 10, 1952; 12:10 p. m.]

DEPARTMENT OF AGRICULTURE

Production and Marketing
AdministrationNOTICE OF HEARINGS AND DESIGNATION OF
PRESIDING OFFICERS

WAGE RATES FOR SUGAR BEET INDUSTRY IN REGIONS OTHER THAN CALIFORNIA, SOUTHWESTERN ARIZONA, AND SOUTHERN OREGON; 1953 CROP

Pursuant to the authority contained in subsections (c) (1) and (c) (2) of section 301 of the Sugar Act of 1948, as