

NOTICES

DEPARTMENT OF THE TREASURY

Office of the Secretary

[Treasury Dept. Order 150-48]

COMMISSIONER OF INTERNAL REVENUE

DELEGATION OF FUNCTIONS IN THE INTERNAL REVENUE SERVICE

By virtue of the authority vested in me by Reorganization Plan No. 26 of 1950, the functions transferred to Deputy Commissioner of Internal Revenue O. Gordon Delk by Treasury Department Order No. 150-47, dated September 27, 1958, are hereby transferred to Commissioner of Internal Revenue Dana Latham. The authority of Mr. Delk to perform functions under Treasury Department Order No. 150-47 shall terminate at 12:00 noon, November 5, 1958, and by virtue of this order such functions shall be performed thereafter by Commissioner Latham.

Dated: November 5, 1958.

[SEAL] ROBERT B. ANDERSON,
Secretary of the Treasury.

[F. R. Doc. 58-9313; Filed, Nov. 7, 1958; 8:49 a. m.]

DEPARTMENT OF THE INTERIOR

Bureau of Land Management

OUTER CONTINENTAL SHELF

CALLING FOR NOMINATIONS FOR AREAS TO BE OFFERED FOR OIL AND GAS LEASING

NOVEMBER 4, 1958.

Pursuant to authority prescribed in 43 CFR 201.20, notice is hereby given that nominations of areas for prospective oil and gas leasing in the Outer Continental Shelf in the Marquesas area situated within the Straits of Florida and identified by block numbers as shown on the official leasing map of said Marquesas area approved by the Bureau of Land Management on October 16, 1958, may be submitted to the Director, Bureau of Land Management, Washington 25, D. C., not later than February 1, 1959. Copies of any such nominations must be sent to the Regional Oil and Gas Supervisor, Geological Survey, Gulf Coast Region, 204 Maritime Building, 203 Carondelet Street, New Orleans 12, Louisiana. Envelopes should be marked "Nominations for leasing in the Outer Continental Shelf."

Nominated areas must be identified by block numbers as shown on the official leasing map. Properly described subdivisions of blocks may be nominated. Reduced copies of the official leasing map may be procured from the Manager, Outer Continental Shelf Office, Bureau of Land Management, Room 650, Federal Building, New Orleans, Louisiana, or the Director, Bureau of Land Management, Washington 25, D. C., at a cost of \$1 per map.

Any area selected to be offered for competitive bidding will be published in the FEDERAL REGISTER and other pub-

lications. The published notice of lease offer will state the conditions and terms for leasing (43 CFR 201.20) and the place, date, and hour at which the bids will be opened.

EDWARD WOOLEY,
Director.

[F. R. Doc. 58-9298; Filed, Nov. 7, 1958; 8:46 a. m.]

SECURITIES AND EXCHANGE COMMISSION

[File No. 70-3738]

SOUTHERN CO. ET AL.

NOTICE OF PROPOSED ISSUANCE AND SALE OF NOTES TO BANKS BY PARENT AND SUBSIDIARY AND ISSUANCE AND SALE TO PARENT COMPANIES BY SUBSIDIARIES OF ADDITIONAL COMMON STOCK

NOVEMBER 3, 1958.

In the matter of The Southern Company, Alabama Power Company, Georgia Power Company, Gulf Power Company, Southern Electric Generating Company, File No. 70-3738.

Notice is hereby given that The Southern Company ("Southern"), a registered holding company, and its direct public-utility subsidiaries, Alabama Power Company ("Alabama"), Georgia Power Company ("Georgia") and Gulf Power Company ("Gulf") and its indirect subsidiary, Southern Electric Generating Company ("SEGCO"), have filed with this Commission a joint application-declaration, pursuant to the Public Utility Holding Company Act of 1935 ("act"). Applicants-declarants have designated sections 6 (a), 6 (b), 7, 9 (a), 10, and 12 (f) of the act and Rules 43 and 50 (a) (2) and (3) thereunder as applicable to the proposed transactions which are summarized as follows:

Southern proposes to issue and sell, from time to time prior to January 31, 1959, up to an aggregate to \$12,000,000 of short-term unsecured notes to a group of banks and in amounts as follows:

Name of bank and address	Amount
Bankers Trust Company, New York, N. Y.	\$1,640,000
Birmingham Trust National Bank, Birmingham, Ala.	230,000
Chemical Corn Exchange Bank, New York, N. Y.	1,300,000
The Citizens & Southern National Bank, Atlanta, Ga.	2,000,000
The First National Bank of Atlanta, Atlanta, Ga.	1,230,000
The First National Bank of Birmingham, Birmingham, Ala.	630,000
The First National City Bank of New York, New York, N. Y.	1,100,000
The Fulton National Bank, Atlanta, Ga.	440,000
Guaranty Trust Company of New York, New York, N. Y.	300,000
The New York Trust Company, New York, N. Y.	1,100,000
Trust Company of Georgia, Atlanta, Ga.	1,030,000
Total	12,000,000

The notes are to be dated as of the date of each borrowing, are to mature

not more than nine months after the date thereof, are to bear interest at the prime rate (currently 4 percent) in effect at Bankers Trust Company in New York City on the date of each borrowing and may be prepaid, in whole or in part, without penalty. Southern contemplates the payment of these notes at or before maturity through the issuance and sale of shares of its common stock.

Southern proposes to use the proceeds of the notes together with treasury funds, to the extent required to purchase during 1958 and January 1959 shares of common stock of Alabama, Georgia and Gulf at \$100 per share. In this connection Alabama will issue and Southern will acquire, during 1958 and January 1959, respectively, 80,000 and 30,000 shares of common stock; Georgia will issue and Southern will acquire during January 1959, 30,000 shares of common stock; and Gulf will issue and Southern will acquire during 1958, 20,000 shares of common stock. Gulf also proposes to issue and sell, prior to January 31, 1959, an aggregate of \$3,000,000 of short-term unsecured notes to banks in amounts as follows:

Name of bank and address	Amount
The Chase Manhattan Bank, New York, N. Y.	\$1,500,000
Irving Trust Company, New York, N. Y.	1,500,000
Total	3,000,000

The short-term notes of Gulf are to be dated as of the date of issue, are to mature not more than nine months from the date thereof and are to bear interest at the prime rate in effect at The Chase Manhattan Bank in New York City on the date of each borrowing and may be prepaid in whole or in part without penalty. Gulf contemplates the repayment of these short-term notes through the issuance and sale of First Mortgage Bonds.

Alabama, Georgia and Gulf propose to use the proceeds from the sale of their securities described above, together with other funds as follows: In January 1959 Alabama and Georgia, each, will purchase at \$100 per share not in excess of 30,000 shares of common stock to be issued by SEGCO, the proceeds of which will be applied by SEGCO to continue the construction of its steam electric generating plant and its coal mining facilities, to acquire additional coal reserves and for other corporate purposes. Alabama will apply the balance of the proceeds from the sale of its common stock, together with other funds, for construction purposes, and Gulf will apply the proceeds from the sale of its common stock and short-term notes to banks for construction purposes.

Alabama, Georgia, Gulf and SEGCO have filed applications with their respective State commissions for authority to issue and sell their shares of common stock and copies of the orders entered in respect thereof are to be supplied by amendment. It is represented that, excepting the above issuances and sales