Notices

DEPARTMENT OF THE TREASURY

Office of the Secretary
[General Counsel Order 34-2]

CHIEF COUNSEL, INTERNAL REVENUE SERVICE

Delegation of Functions Relating To Economic Stabilization Matters

By virtue of the authority vested in me as General Counsel for the Department of the Treasury, including that delegated to me by Treasury Department Order No. 150–76, I hereby delegate to the Chief Counsel for the Internal Revenue Service the authority to issue rulings and to furnish legal advice to the Commissioner of Internal Revenue with respect to regulations and other guidance issued by the Cost of Living Council, Price Commission and Pay Board.

The authority delegated herein shall be exercised in consultation with the General Counsel, and with the approval of the General Counsel where actions to be taken can be expected to have a major impact on the stabilization programs. In addition, rulings which are to be published shall be referred to the General Counsel for approval before they are issued.

This order shall be effective at 12:01 a.m., November 14, 1971.

Dated: November 13, 1971.

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SAMUEL R. PIERCE, Jr., General Counsel.

[FR Doc.71-17122 Filed 11-19-71;12:18 pm]

[Treasury Department Order No. 150-76]

COMMISSIONER OF INTERNAL REVENUE

Delegation of Authority Concerning Implementation of Stabilization of Prices, Rents, Wages, and Salaries

By virtue of the authority vested in me as Secretary of the Treasury, including that delegated to me by Cost of Living Council Order No. 5, Price Commission Order No. 1, and Pay Board Order No. 1, the authority delegated to me by those orders is hereby redelegated to the Commissioner of Internal Revenue except as to the authority set forth in section 1(c) of each of the orders relating to the issuance of rulings respecting the regulations and other guidance issued by the Cost of Living Council, Price Commission, and Pay Board, which is redelegated to the General Counsel of the Treasury. The authority vested in the Commissioner and the General Counsel

by this order may be redelegated by them.

The authority delegated herein shall be exercised in consultation with the Secretary, and where major policy issues are involved, with the approval of the Secretary

There is hereby established in the National Office of the Internal Revenue Service the Office of Assistant Commissioner (Stabilization). This Office is responsible for administering the service and compliance functions under the Economic Stabilization Act of 1970, as amended. Authority is also granted to establish appropriate additional supporting organizational structure at both the headquarters and field levels to carry out this responsibility.

Under the terms of section 3 of each of the Orders referred to above, all Treasury bureaus and organizations are available to assist the Internal Revenue Services in carrying out the responsibilities assigned by this delegation.

This order shall be effective at 12:01 a.m., November 14, 1971.

Dated: November 13, 1971.

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JOHN B. CONNALLY, Secretary of the Treasury.

[FR Doc.71-17084 Filed 11-19-71;8:52 am]

DIAMOND TIPS FOR PHONOGRAPH NEEDLES FROM UNITED KINGDOM

Determination of Sales at Less Than Fair Value

NOVEMBER 17, 1971.

Information was received on November 30, 1970, that diamond tips for phonograph needles from the United Kingdom were being sold at less than fair value within the meaning of the Antiumping Act, 1921, as amended (19 U.S.C. 160 et seq.) (referred to in this notice as "the Act").

A "Withholding of Appraisement Notice" issued by the Commissioner of Customs was published in the Federal Register of August 21, 1971.

I hereby determine that for the reasons stated below, diamond tips for phonograph needles from the United Kingdom are being, or are likely to be, sold at less than fair value within the meaning of section 201(a) of the Act.

Statement of reasons on which this determination is based:

Information currently before the Bureau reveals that the proper basis of comparison is between purchase price or exporter's sales price, as appropriate, and home market price of such or similar merchandise.

Purchase price was calculated by deducting the cash discount and any included freight charges and U.S. duties

from the price for exportation to the United States.

Exporter's sales price was calculated by deducting the cash discount, freight charges, and U.S. duty from the resale price of the related firm to the U.S. purchasers.

The home market price was calculated on the basis of a weighted average of home market prices or based on the home market price list, as appropriate. A deduction was made for the cash discount from some home market sales, as appropriate, in calculating the weighted average prices.

Purchase price or exporter's sales price, as appropriate, was found to be lower than the home market price of such or similar merchandise.

The U.S. Tariff Commission is being advised of this determination.

This determination is being published pursuant to section 201(c) of the Act (19 U.S.C. 160(c)).

[SEAL] EUGENE T. ROSSIDES.

Assistant Secretary of the Treasury.

[FR Doc.71-17090 Filed 11-19-71:8:52 am]

DEPARTMENT OF THE INTERIOR

Bureau of Land Management
OUTER CONTINENTAL SHELF OFF
LOUISIANA

Oil and Gas Lease Sale

Pursuant to section 8 of the Outer Continental Shelf Lands Act (67 Stat. 462; 43 U.S.C. 1331 et seq.) and the regulations issued thereunder (43 CFR Part 3300) sealed bids addressed to the Manager, New Orleans Outer Continental Shelf Office, Bureau of Land Management, T-9003 Federal Office Building. 701 Loyola Avenue. New Orleans, LA, or Post Office Box 53226, New Orleans, LA 70153, will be received until 9:30 a.m.. c.s.t., on December 21, 1971, for the lease of oil and gas in certain areas of the Outer Continental Shelf adjacent to the State of Louisiana. Bids will be opened on that date at 10 a.m., c.s.t., in the Grand Ballroom, Sheraton Charles Hotel, 211 St. Charles Street, New Orleans. LA, for the group of tracts designated herein. The opening of bids is for the sole purpose of publicly announcing and recording bids received and no bids will be accepted or rejected at that time.

Bidders are notified that leases issued pursuant to this notice will be on Form 3300-1 (February 1971). Copies of the lease form are available from the above-listed Manager or the Manager, Eastern States Land Office, 7981 Eastern Avenue, Silver Spring, MD 20910.

Bidders are further notified that any lease issued for tracts Nos. La 2247,